





hen I look back on our company's history, this inaugural ESG report, which outlines our commitment to environmental, social and governance efforts, has been a long time in the making.

My grandfather started this business in 1955. And through every evolution and expansion of our company, we have been committed to providing our customers excellent marine service and value while keeping people, our assets — and the environment — safe. I know a lot of company leaders say things like that — that they've been doing sustainability since before it was called sustainability. Fair enough. My grandfather would have just called it good business.

But in 2011, something important changed for us. We made a \$400 million investment into dual-fuel offshore supply vessels (OSVs). At the time, we just saw this as good business, and we didn't truly appreciate how important sustainability is for the operation of vessels in the energy industry. But as we saw how our investment in a more environmentally friendly way of doing business paid off for our bottom line—and—for the environment, we began a journey that has, today, resulted in a full embrace of sustainability. We now intend to be a vessel for change.

Why? Because we serve an industry that has, for decades, powered the modern world yet is also responsible for the highest percentage of greenhouse gas (GHG) emissions. As the first and only company in North America to operate OSVs powered by only liquefied natural gas (LNG), we see that we can make a meaningful, positive impact on lowering the GHG emissions of the industry we serve. (Continued on next page.)



We are the leader that companies look to when seeking vendors and suppliers that are aligned with their own sustainability goals.



LNG as a marine fuel emits 26% less carbon dioxide (CO_2) than conventional fuels and eliminates up to 99% of nitrogen oxides (NO_x), sulfur oxides (SO_x) and particulate matter — the three primary GHGs associated with the offshore transportation industry.

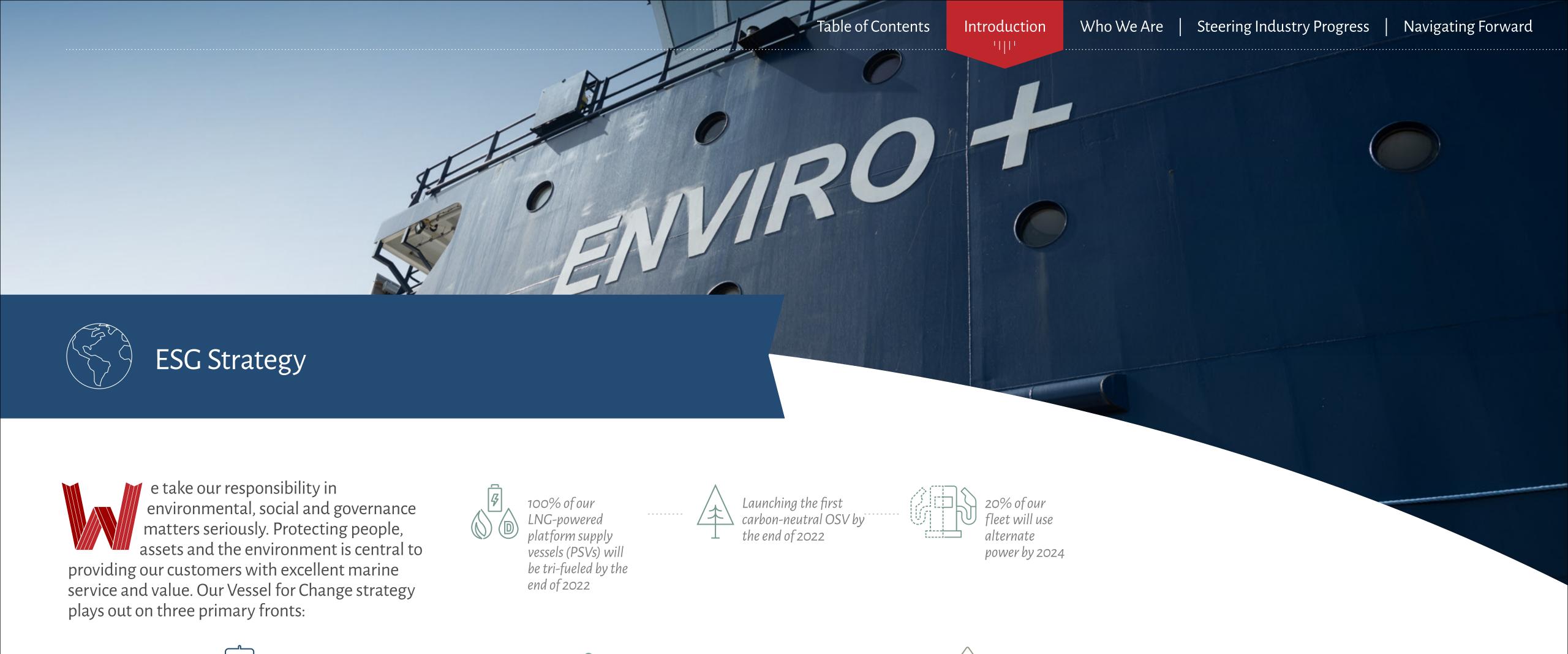
In 2021, we began incorporating battery power to our dual-fuel vessels to convert them to tri-fuel. By the end of 2022, we expect that 100% of our LNG-powered OSVs will be tri-fueled, operating on LNG, diesel and battery.

And we're not stopping with our own operations. We are the leader that companies look to when seeking vendors and suppliers whose sustainability goals are aligned with their own. Case in point: In 2022, we now offer our customers carbon-neutral fuel for their offshore support needs with swine-based methane and locally sourced LNG.

This is just the beginning of the significant impacts we can make as an industry as we navigate forward. And it's all part of our strategy to be the vessel for change.

My grandfather would be very proud.

Shane Guidry
CEO & Chairman of the Board



Our vessel and fuel decisions



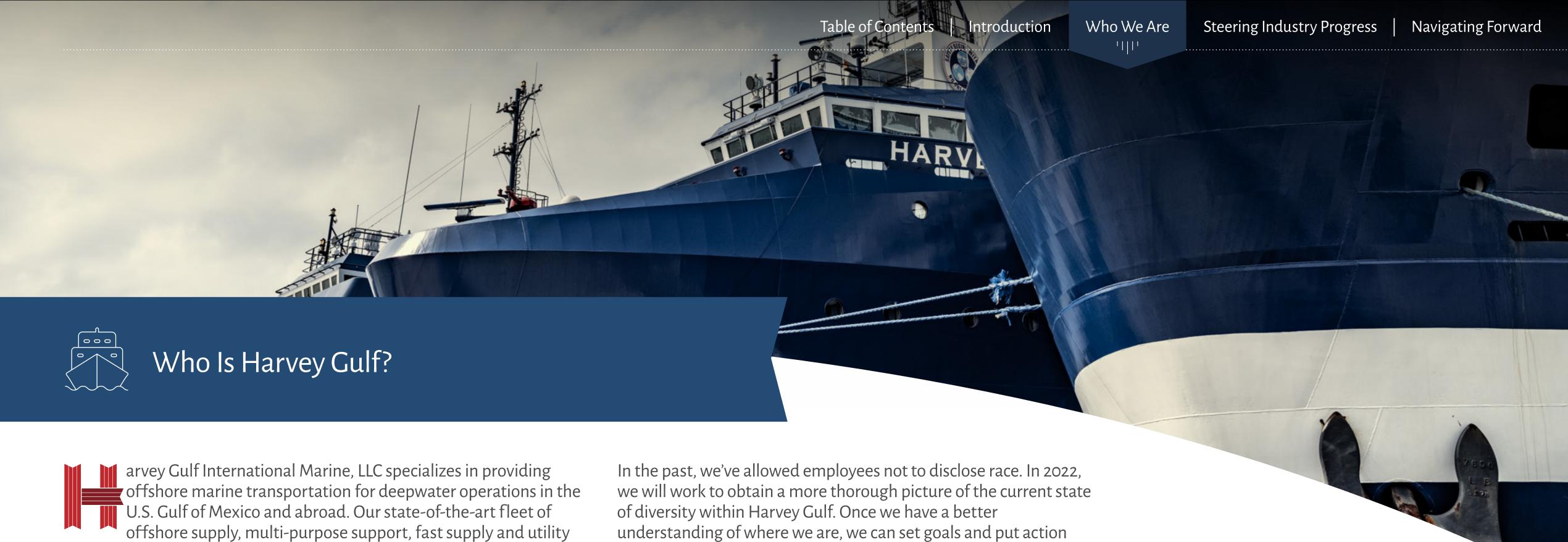


Our engagement with employees and the community



Our principled governance and growth

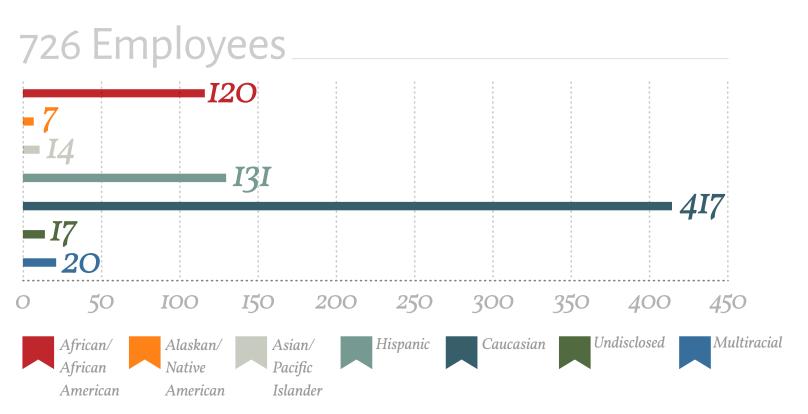




offshore supply, multi-purpose support, fast supply and utility vessels is fully equipped to meet the various offshore needs for our broad range of customers.

53 Vessels Vessels (FSVs) Multi-Purpose Field Offshore Support ■ Support Vessel (MPFSV) Vessels (OSVs)

understanding of where we are, we can set goals and put action plans in place to reach those goals.





Zero Incidents

Zero recordable incidents in 2020 and 2021

Who We Work With

Our Geographically Diverse Fleet













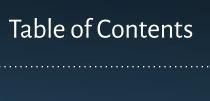














Core Values



Safety & Sustainability

We will place the highest priority on protecting our people, assets and the environment.



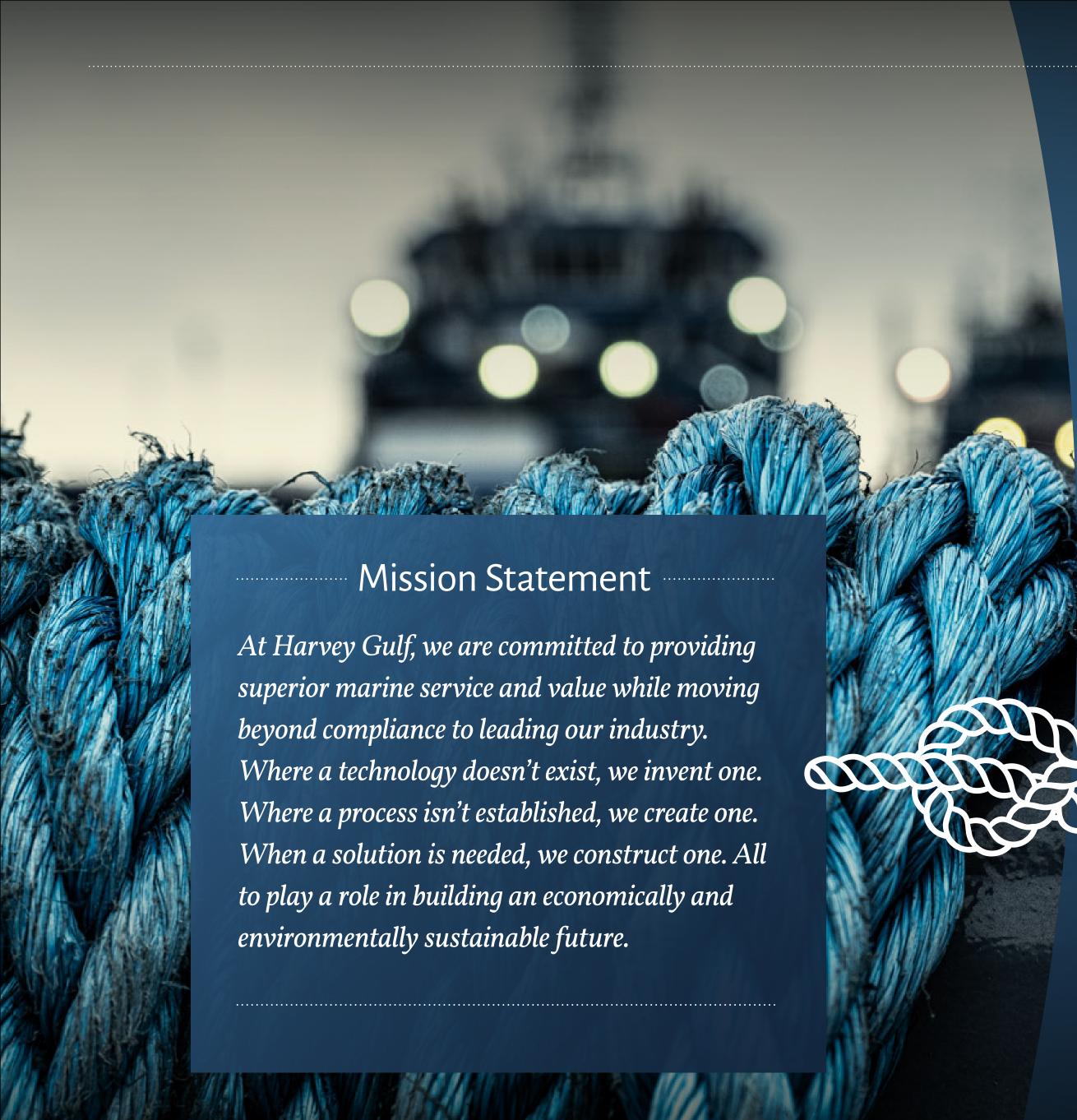
Integrity & Respect

We will operate honestly, with integrity and mutual respect in all of our dealings.



Excellence & Value

We will be our customers' first choice for professionalism, performance and value.



A History of Firsts

At Harvey Gulf, we're committed to being the safest and most environmentally responsible provider of deepwater transportation. We were the first in our industry to take steps to lessen our environmental impact — where a technology didn't exist, we invented one, where a process wasn't established, we created one.



2011 First vessels to receive the ENVIRO+ Green Passport Certification from the American Bureau of Shipping (ABS)



2015
First LNG-powered
OSVs in North
America and first LNG
marine-fueling
terminal



2016
First hybrid power anchor handling/tug vessel



2020 First LNG articulated tug and barge



2020
First tri-fueled OSV,
the HARVEY ENERGY,
became the first U.S.
vessel to operate on
battery power, in
addition to LNG and
diesel fuel



2020
First U.S. OSV to be equipped with battery power system, the HARVEY CHAMPION



First vessels to be awarded the ABS SUSTAIN 1 Notation aligned with the United Nations Sustainable Development Goals



2021
First industry
vessels equipped
with real-time
emissions
monitoring systems



First OSV to operate on renewable LNG, a carbon-neutral fuel blended from locally sourced LNG and methane sourced from livestock waste





Finding Platforms for Change

As a leader in driving a more sustainable offshore transportation industry, Harvey Gulf supports the efforts of various industry organizations.

Society for Gas as a Marine Fuel

Established in 2013, the Society for Gas as a Marine Fuel (SGMF) promotes the safe and sustainable use of gas fuel. As international regulations push ship operators to reduce carbon emissions 50% by 2050, the industry must take action now.

Harvey Gulf was a founding member of the organization, committed to sharing the benefits of LNG as a marine fuel, even as the industry seeks other long-term alternatives to diesel fuel.

Blue Sky Maritime Coalition

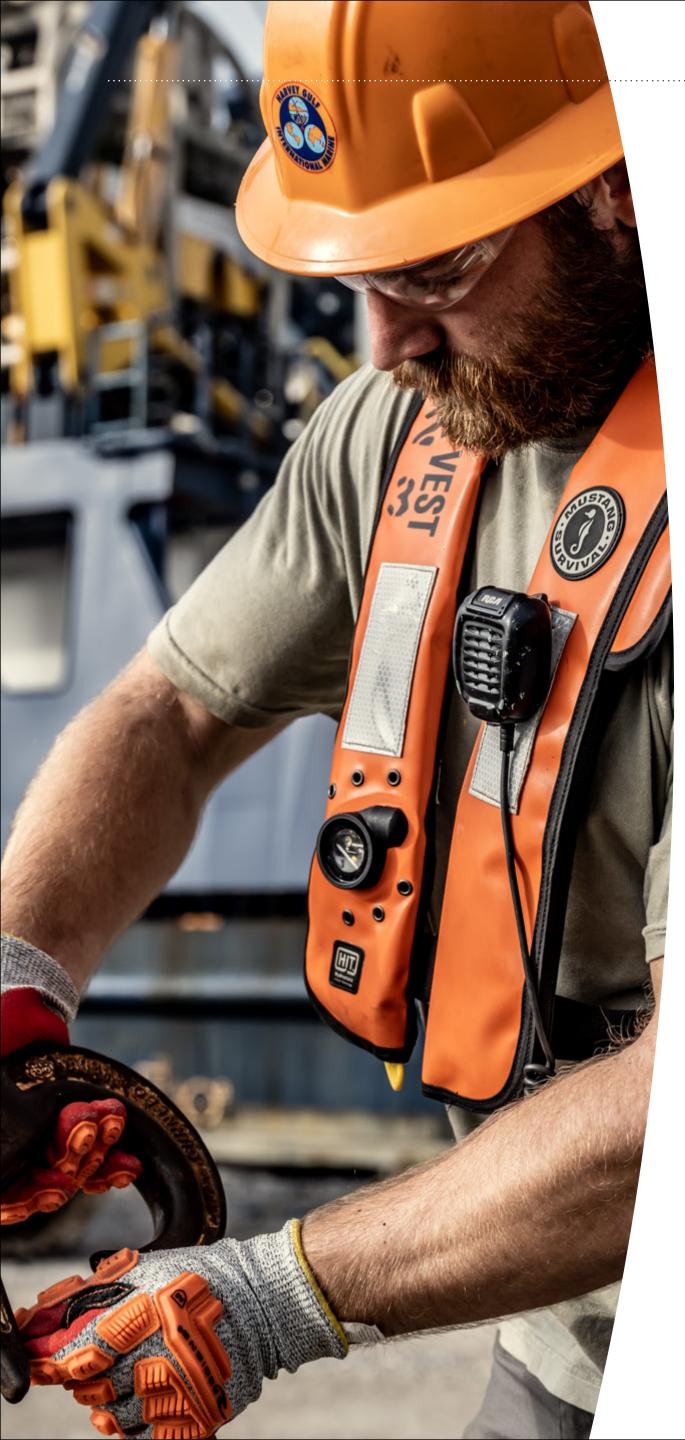
In the summer of 2021, Harvey Gulf became a founding member of the Blue Sky Maritime Coalition, a strategic alliance of companies, governments and non-governmental organizations that represents all aspects of the maritime value chain.

The coalition's goal is to achieve a net-zero maritime transportation system. Harvey Gulf's Vice President of LNG Bunkering and Sustainability Strategies Dain Detillier is part of the group of members developing a road map toward net-zero GHG emissions.

By calculating emissions for all sectors of the maritime transportation value chain, the coalition can establish benchmarks against which to measure future progress.



"The Blue Sky Maritime Coalition is a group of maritime leaders who recognize the need to address global climate change," Detillier said. "My role has been to calculate annual emissions for the 1,600 offshore support vessels in the United States and Canada."



Keeping Tabs on Health and Safety

Every day, in every task, we show our employees they are our most important resource by ensuring their health and safety. We achieved zero safety incidents in 2020 and 2021 through our unique, real-time Behavior-Based Safety Management system, Taking Aim at Behavioral Safety (TABS).

Employees on board vessels can immediately report safety concerns to the shore-based team, which quickly assesses the situation for the best solutions. A 52-week safety training matrix ensures all shore and crew employees are armed with the knowledge they need to keep themselves and their co-workers safe on the job.

Sticking to the Code

A five-member board of directors governs Harvey Gulf and, along with Harvey Gulf's executive team, oversees adherence to our Code of Conduct, ensuring that we maintain the highest standards of honest and ethical behavior and comply with all applicable laws and regulations.

Our Code applies to every director, officer and employee, including contract employees while they are working for Harvey Gulf, and includes the following topics:

- · Health, Safety & Environment
- · Anti-Bribery & Corruption
- · Supplier Relationships
- · International Trade & Anti-Money-Laundering Compliance
- · Diversity & Inclusion
- · Human Rights & Modern Slavery
- · Conflicts of Interest
- · Competition & Fair Dealing
- Protecting Company Assets
- · Recording & Reporting Information
- · IT & Online Communications

All employees must also adhere to the Anti-Corruption & Foreign Corrupt Practices Act Policy. Board members and the Company's CFO manage yearly independent audits with Deloitte.

Third-party contractors, consultants and agents who work on behalf of Harvey Gulf are required to act consistently with our Code of Conduct as a condition of doing business with us. Harvey Gulf employees working with third parties are responsible for holding them accountable to Code standards.

The most well-intentioned policies fall flat if we don't work with trust and integrity every day. We encourage our employees to "trust their gut." If an action or situation feels out of line with Harvey Gulf's core values, they are empowered to speak up immediately.

Quick Action Keeps Business Moving During Pandemic Slowdown

When the COVID-19 pandemic struck in 2020, Harvey Gulf dedicated one MPSV to isolate its crew and that of several customers to prevent them from coming in contact with the virus. Under CDC guidelines, our team implemented protocols to eliminate contact between shore-based employees and those isolated crew members. This prevented Harvey Gulf and its customers from having to shut down while keeping employees safe and healthy.

Offering Support After Hurricane Ida

Sixteen years to the day after Hurricane Katrina wreaked havoc on Louisiana's coastal region, Category 4 Hurricane Ida made landfall on August 29, 2021, near Harvey Gulf's headquarters in Port Fourchon. Sustained winds over 150 mph carried Ida inland, along with flash floods and tornadoes.

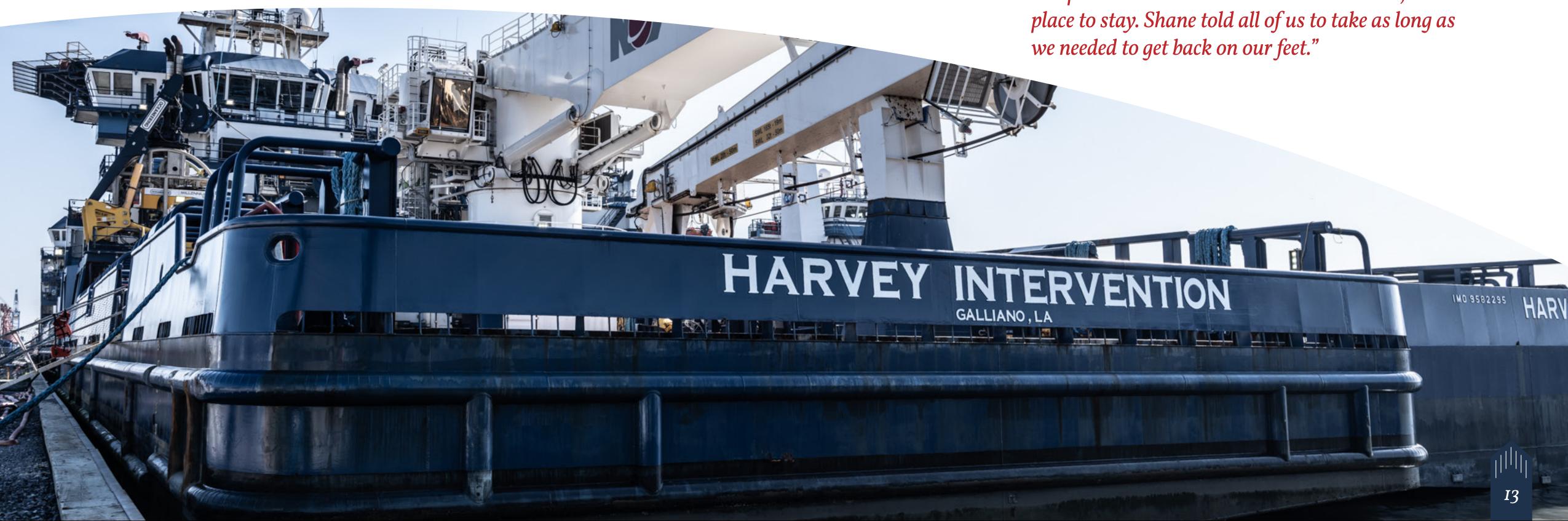
Harvey Gulf Executive Vice President Corby Autin placed a call to Chairman and CEO Shane Guidry, letting him know the Autin family had lost their home in the storm and were looking for a camper to purchase for temporary housing.

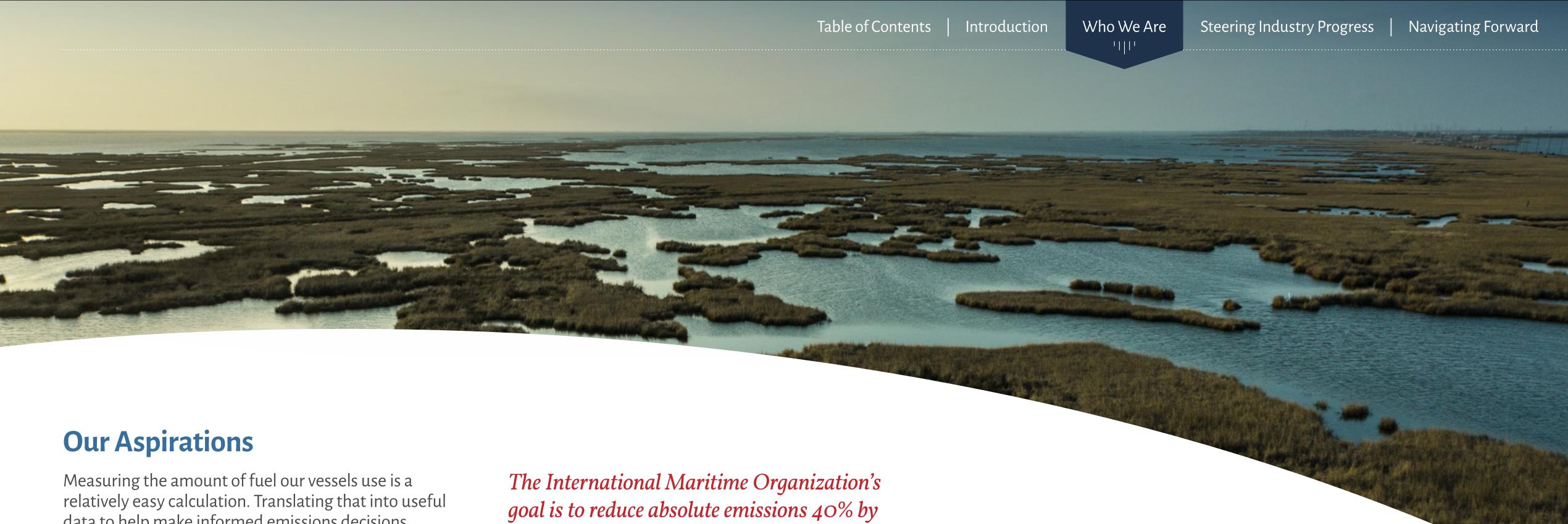
Guidry not only helped Autin but also asked for a complete list of Harvey Gulf employees who were displaced from their homes. The company provided campers and/or generators to more than a dozen families impacted by the storm.

Most of the employees, including Autin's son Eli, have been able to get back in their homes as they undergo repairs.



"Our home was a total loss," Autin said. "We had no options — there were no hotels available, no we needed to get back on our feet."



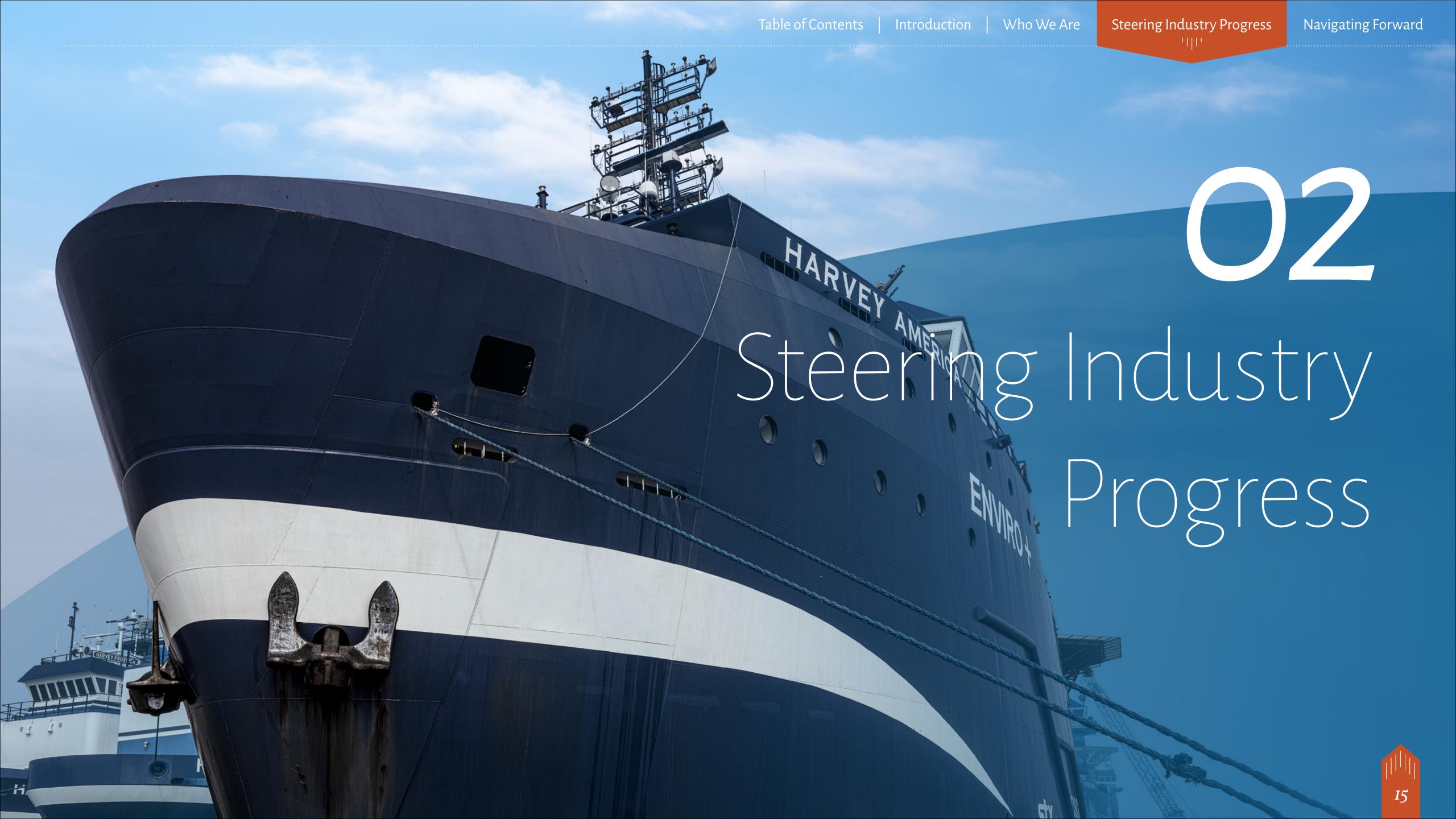


data to help make informed emissions decisions, however, is not so simple. The amount of emissions associated with each vessel and each project differs based on factors like vessel age, maintenance and the conditions under which the fuel is burned.

In 2022, we will work to calculate baseline measurements taking these factors into consideration. With this more accurate understanding of our total impact, we will then set realistic emission reduction goals while also aligning with both the Paris Agreement's goal to keep global warming under 2° Celsius and the International Maritime Organization's goal to reduce absolute emissions 40% by 2030 and 70% by 2050.

2030 and 70% by 2050.

Our company has hired two third-party consulting firms to perform a materiality assessment and help us understand where we stand on our ESG progress. In addition, we're actively seeking a director of sustainability to drive our strategy moving forward.





n 2015, Harvey Gulf began using LNG as a marine fuel. LNG allows for at least a 26% reduction of carbon dioxide emissions and 99% reduction of NO_x , SO_x and particulate matter over conventional fuel.

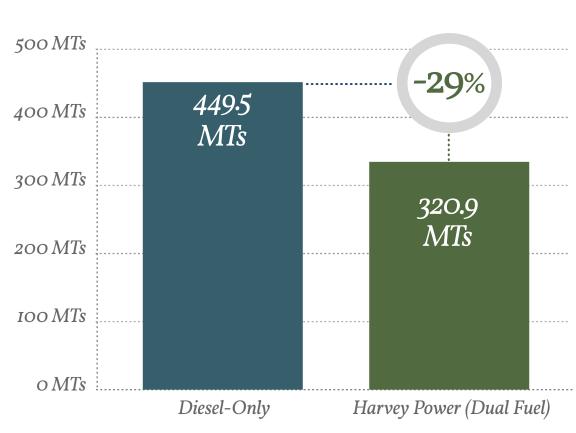
As the industry pioneer, it's important for us to understand the actual emission reductions associated with our use of LNG and what those reductions could mean for our customers and our industry.

We partnered with SailPlan to install a real-time emissions monitoring system on the 310 foot HARVEY POWER. SailPlan's Emissions Optimization Platform provides real-time ${\rm CO_2}$, ${\rm CH_4}$, ${\rm SO_x}$ and ${\rm NO_x}$ emissions data.

In the early stages of analyzing this data, the system showed a savings of nearly 130 metric tons of CO₂ emissions.

Real-World Benchmarks

A 29% reduction in CO₂ emissions (128.6 MTs) compared to diesel-only operations was measured during the reporting period.



Harvey Power (LNG/Diesel) vs Diesel-Only Operations

Monthly metric tons of CO₂

Earning a Green Passport

The ABS granted Harvey Gulf's five LNG-powered vessels ENVIRO+ Green Passport Certification, which requires ships to be evaluated based on several environmental protection criteria, including:

- · Bilge water management
- · Sewage management
- · Garbage management
- · Ballast water management
- · Operation and control of NO_x and SO_x exhaust systems
- Fuel oil management for control of SO emissions
- · Graywater system management

The United Nations Agenda for Sustainable Development

he UN Agenda for Sustainable Development, which includes 17 SDGs, provides a blueprint for the transition to a healthier planet. The 17 SDGs are integrated, meaning that action in one area will affect outcomes in others and that development must balance social, economic and environmental sustainability.

The ABS SUSTAIN 1 Notation that Harvey Gulf has earned acknowledges efforts toward achieving the goals of six of the SDGs.



SDG 3 Good Health and Well-Being. SUSTAIN 1 evaluates the risk of air emissions, water pollution and hazardous materials to humans on board vessels and in coastal areas.



SDG 7 Affordable and Clean Energy. SUSTAIN 1 promotes maritime clean-energy efficiency and regulates air emissions, efficiency and performance monitoring.



SDG 9 Industry, Innovation and Infrastructure. SUSTAIN 1 addresses innovation and technological advances related to vessel design.



SDG 12 Responsible Consumption and Production. SUSTAIN 1 regulates vessel waste generation as well as the safe and environmentally sound recycling of the vessel at the end of its useful life.



SDG 13 Climate Action. SUSTAIN 1 requires monitoring and reporting of air emissions and filtration system performance.



SDG 14 Life Below Water. SUSTAIN 1 links vessel design and regulatory systems to limiting impact on marine life and coastal ecosystems (e.g., ballast water, underwater radiated noise).

Steering Toward Goals Bigger Than Ourselves

Building on the ENVIRO+ designation, MPSVs HARVEY BLUE-SEA and HARVEY SUB-SEA have achieved the ABS **SUSTAIN 1 Notation**, recognizing how their design and operation are aligned with the UN SDGs. Currently, ABS is also performing a gap analysis on our LNG vessels to help us understand how to achieve **SUSTAIN 2 Notation**.



The HARVEY STONE is just one of the low emissions vessels in our fleet.

The vessels were evaluated by ABS for their performance against topics related to six of the UN SDGs:

- · Oil and chemical pollution
- · Waste streams
- · Coastal and marine ecosystems
- · Air emissions
- · Efficiency and performance monitoring
- Ship recycling



Driving Change With Battery

Harvey Gulf put its second tri-fuel vessel into service in 2021, with the conversion of the LNG-powered OSV HARVEY POWER.

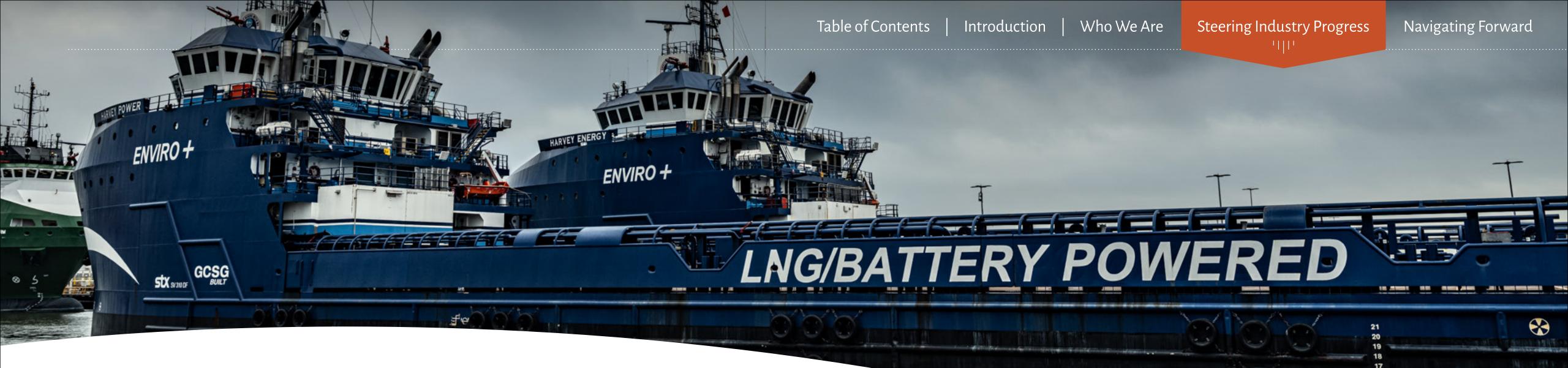
We are currently collecting data on vessel efficiencies to have a baseline of our operations. This data will be used to further optimize vessel operation, quantify effectiveness of these changes, as well as provide real time emissions monitoring. This data will document the actual emissions and the reductions associated with incorporating battery power and vessel optimization.

"Many of our customers rely on us to provide a variety of solutions to assist in meeting their environmental goals, and we do so by providing vessels that operate on different fuel types, while offering the best available emission reduction technology," explained Harvey Gulf Executive Vice President Chad Verret. "We are doing the testing and documenting the results, and the data should speak for itself and encourage the continued adoption of battery power."



Vessel	Fuel Type	Diesel	LNG	Battery	Notation	Status	Design (Class)
Sub-Sea	Dual	D		7	SUSTAIN 1	Complete	MPSV (340)
Blue-Sea	Dual	Ď		4	SUSTAIN 1	Complete	MPSV (340)
Power	Tri	Ď		7	SUSTAIN 2	In Process	OSV (310)
Energy	Tri	Ď		4	SUSTAIN 2	In Process	OSV (310)
America	Tri	•	\	4	SUSTAIN 2	In Process	OSV (310)
Freedom	Tri	Ď		7	SUSTAIN 2	In Process	OSV (310)
Liberty	Tri	•		4	SUSTAIN 2	In Process	OSV (310)





At the Helm of an LNG Storage and Support Revolution

In 2015, Harvey Gulf completed construction of the first LNG marine fueling facility in North America in Port Fourchon, Louisiana. This technologically advanced, clean energy facility is a critical component to the growing LNG supply infrastructure, supporting key operations of the oil and gas industry's offshore vessel fleet and encouraging the broader use of LNG as a marine fuel.

The facility consists of 270,000 gallons of LNG storage capacity, encompassed within three stainless steel Type C pressure vessels with vacuum insulation and carbon steel exteriors. The facility can transfer 550 gallons of LNG per minute — and, aside from its primary role of supporting the offshore oil and gas industry, it is capable of supporting over-the-road vehicles that operate on LNG.

Renewable LNG

In 2022, Harvey Gulf became the first company to operate an OSV on Renewable LNG (RLNG), a carbon-neutral fuel blended from locally sourced LNG and methane sourced from livestock waste.

The use of RLNG on Harvey's vessels will enable clients to obtain a Carbon Neutral Certificate for the related vessel operations. This innovative thought process is another example of how Harvey Gulf continues to support its clients in meeting their environmental commitments and ESG-related goals.

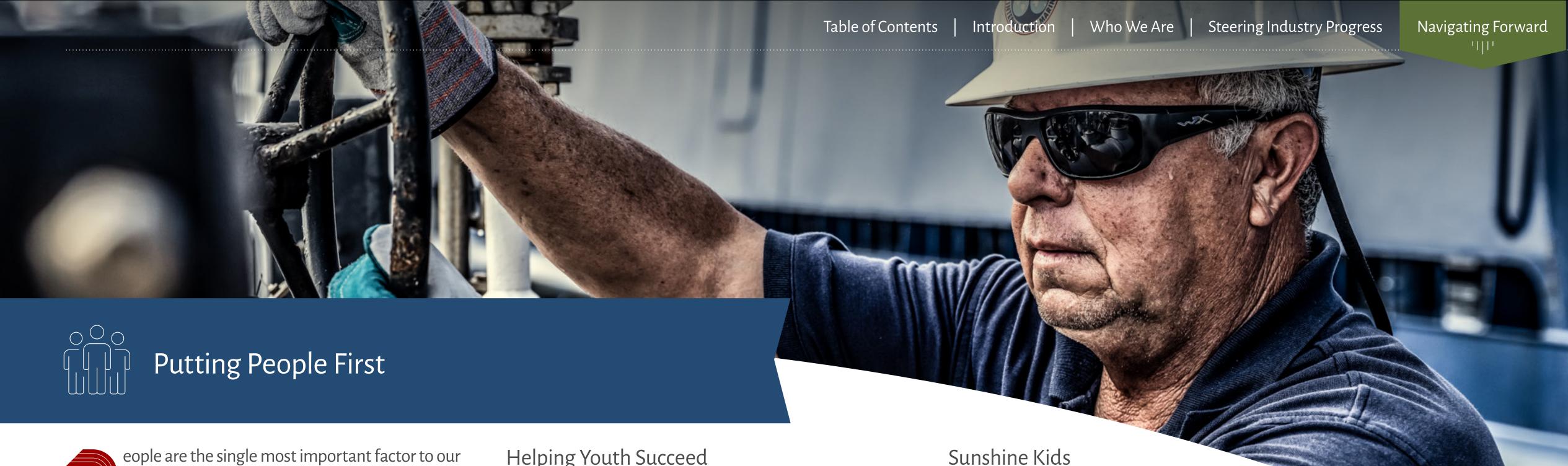
Zero Spills or Accidents

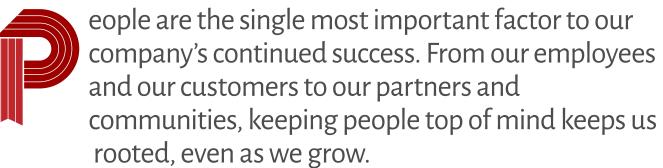


Over the last five years, Harvey Gulf has successfully delivered nearly 20 million gallons of LNG with no spills or accidents.









Investing in Community

Supporting our local communities aligns with the core values of Harvey Gulf. We work with several local, regional and national organizations, including:

- American Heart Association
- Louisiana Family Forum
- Samaritan's Purse
- Louisiana State Troopers Association
- Ronald McDonald House
- Admission Squad
- Second Harvest Food Bank
- The Mission of Hope
- De La Salle High School

Helping Youth Succeed

Set in the heart of New Orleans' historic Seventh Ward, St. Augustine High School is a college preparatory school for young men, often economically disadvantaged, founded in 1951 by the Josephite priests and brothers. The school has built a legacy that serves as the training ground for leadership through academic excellence; moral values; Christian responsibility; and reasonable, consistent discipline.



Harvey Gulf annually supports our community by sponsoring a float in the Krewe of Alla Mardi Gras parade for the Sunshine Kids organization in support of terminally ill children. Each year, we invite more than 40 children, along with their caregivers, to join in the parade and festivities.

Supporting Cystic Fibrosis Research

The Cystic Fibrosis Foundation, founded in 1955, is the world's leader in the search for a cure for Cystic Fibrosis. As a supporter to the foundation, Harvey Gulf's donations support a broad range of research initiatives to tackle the disease from all angles.



Investing in the Harvey Gulf Team

Every Harvey Gulf employee is hired with the expectation that he or she is embarking on a career journey that will develop and grow for many years.

Ensuring Health and Safety

Operating the safest vessels on the water requires continuous training of all employees and contractors, development and improvement of safety management systems, and maintaining and equipping vessels with the most modern safety features.

Safety progress is tracked using Total Recordable Incident Rate (TRIR), which is the number of work-related illnesses or injuries that require restricted work or time away from work. We are an industry leader with an unmatched safety record, thanks in part to our dedicated and proactive approach to health and safety.

Year	Total Man Hours Incident Rate	Total Recordable Incidents	TRIR
2020	2,362,358	0	О
2021	2,166,726	O	О

Improving Communication Channels

Because our vessels port in Port Fourchon, Louisiana, where our shore-based staff and management teams are located, our leadership team can take on a much more active role in monitoring activity on our vessels and in communicating with crew members.

Zero Fatalities



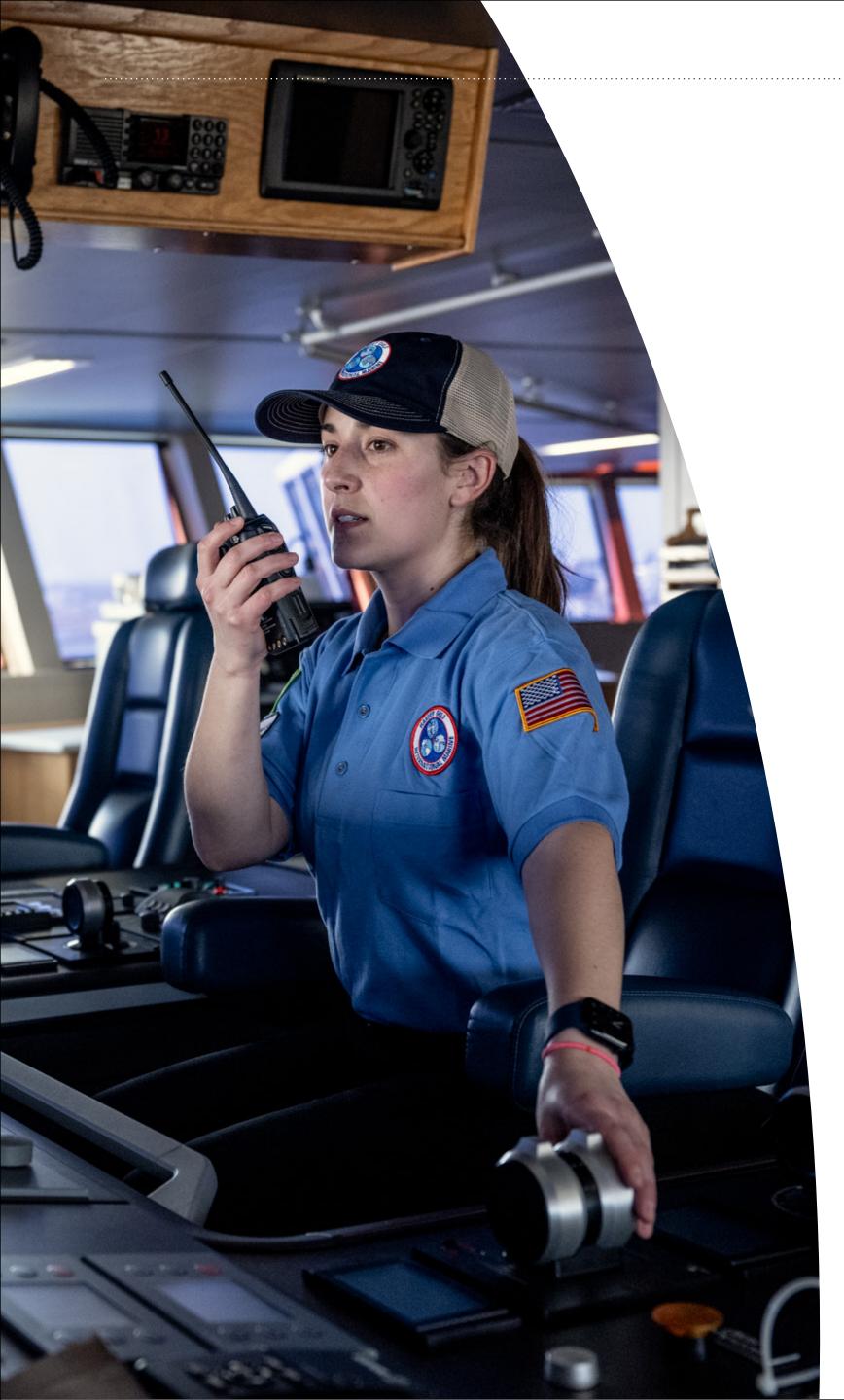
Managers frequently board vessels and have adopted an open door policy at all levels. Employees are empowered to express concerns and provide feedback to all levels of management through weekly meetings and casual drop-in conversations. Harvey Gulf's quarterly newsletter and weekly Safety Hot Topics communications keep employees aware of the latest news from the company and the industry.

Growth Through Training and Mentoring

Harvey Gulf encourages all employees to voice concerns, ask questions or discuss career advancement opportunities with management all the way up to the executive team.

Every new Harvey Gulf employee is assigned a mentor to advise them for the first six months of employment. We take a top to bottom approach, with employees from all levels of the organization serving as mentors across many departments.

Our crew members are highly skilled and highly trained via a 52-week training matrix. Opportunities for advancement are clearly laid out with career path discussions happening on a regular basis.



Enhancing Our Mission via Diversity, Equity and Inclusion

Upholding Harvey Gulf's mission requires a culture and working environment marked by mutual respect, inclusion and opportunity for all individuals. We foster this working environment with good mentoring and training.

Good mentoring includes helping new employees understand Harvey Gulf's commitment to diversity and teaching them effective techniques to achieve our diversity goals. We achieve 100% compliance with our annual anti-discrimination training. Having diverse mariners share in the leadership of our company and management of our vessels is also essential. From able seamen to chief engineer to captain, the mariners at Harvey Gulf consist of individuals with a broad range of races, nationalities and cultures.

Supporting the Next Generation

Harvey Gulf works with maritime universities across the U.S. to support cadets in meeting "commercial cruise" requirements. This is an opportunity for students to learn the different aspects of the maritime industry by spending 60 days at sea and for Harvey Gulf to recruit future employees.

One such employee is Range Chapman, who spent 73 days on the HARVEY LIBERTY during school, then returned to Harvey Gulf in August 2021, where he now serves as Third Mate.

According to Chapman, the job market was great when he graduated, but he knew right where he wanted to go — back to Port Fourchon. He was impressed with the company's willingness to pursue new technologies instead of waiting to see what the rest of the industry does. But, in the end, it was the people that brought him back.

"Everyone I worked with was so willing to teach me," Chapman said. "The employees know that they can't always be there to keep things running, and they do everything they can to prepare us so nothing falls off the radar. That's something you don't see at every workplace."



"I was just a kid from Nevada who knew nothing about the oil industry," Chapman said. "When I stepped onto the LIBERTY, I was amazed at how modern it was, how efficient and how well kept."

Partnerships

Harvey Gulf is poised to be the vessel for change within our industry, but strong partnerships are key to creating sustainable change.













SailPlan







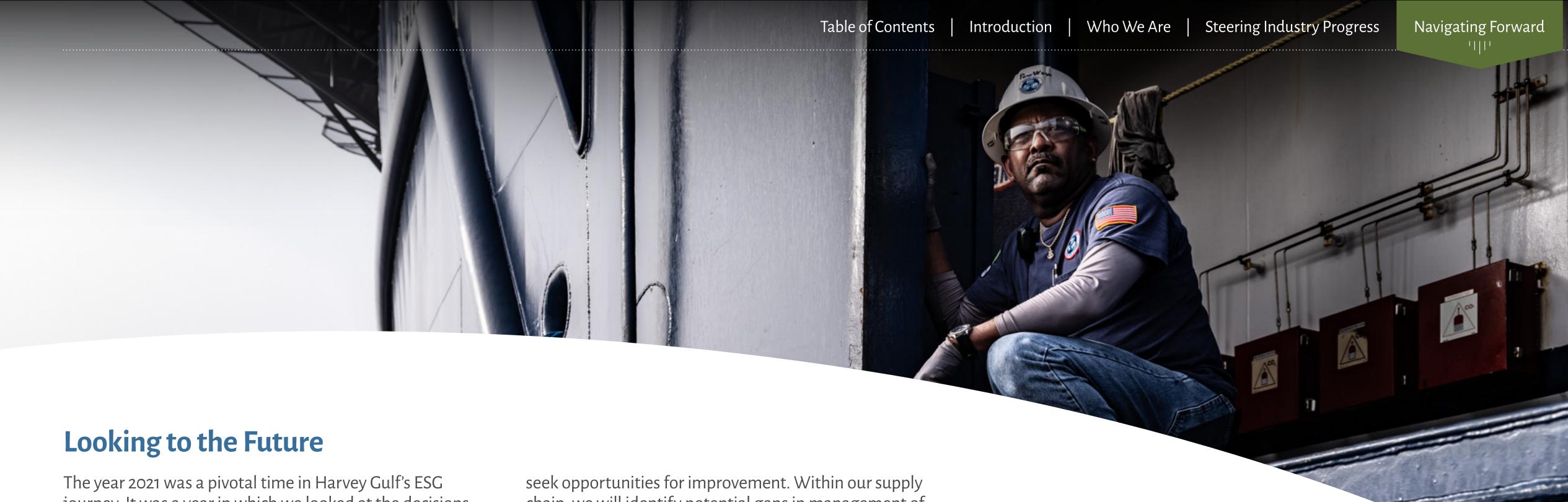












The year 2021 was a pivotal time in Harvey Gulf's ESG journey. It was a year in which we looked at the decisions we've made to transition more of our vessels to run on LNG and on battery. It was a year in which we realized it was time to take stock of our sustainability efforts and develop a long-term strategy.

Moving forward, we see our ESG strategy evolving to include input from our stakeholders, which will inform a full materiality assessment. That assessment will, in turn, inform which topics we include in our operational management systems, what goals we set and what data we report on.

Inside Harvey Gulf, we are committed to increasing diversity and inclusion. We will evaluate our existing recruitment, hiring, training and promotion processes to

seek opportunities for improvement. Within our supply chain, we will identify potential gaps in management of ESG issues and devise strategies to address those issues.

We're planning to fill a full-time sustainability position on our team in 2022. This person will be responsible for analyzing our efforts and building a holistic ESG strategy that aligns our efforts with our long-term goals.

We remain committed to being a vessel for change for our industry. We see our partnerships with industry organizations and with our customers as our greatest opportunity to drive change and scale our impact.

