



Harvey Gulf Continues Expanding its Capabilities

NEW ORLEANS (Feb. 11, 2013)

5 Vessel Stretch Order

Harvey Gulf International Marine - announces that the company signed an agreement with Bollinger Shipyard to stretch five (5) of its recently acquired OSV's from 230 feet to 270 feet in length, increasing their deck space to 10,000 square feet and cargo capacities to 10,000 Barrels of Liquid Mud plus 10,000 cubic feet of Dry Bulk. Harvey Gulf founder and CEO, Shane Guidry, commented "I am excited to not only expand our fleet and vessel capacities, but also keep this work and these jobs right here in Louisiana." With the new contracts, Harvey Gulf will have vessels under construction at four different shipyards two in Louisiana, one in Florida and one in Mississippi. Additionally,

Sale of One Dry Dock

Harvey Gulf entered into an agreement to sell one of its two (2) Dry-Docks measuring 320' x 120' x 12', with 9000 Long Tons of lifting capacity to Bollinger Shipyards.

One Hundred Million Dollar Construction Vessel Contract

Harvey Gulf also announces today that it has signed a \$100 million dollar (4) year charter with DOF Subsea for its 310' multipurpose construction vessel "Harvey Deep Sea". The vessel is presently under construction at Eastern Shipbuilding in Panama City, Florida. When completed this summer, the US Flag Jones act compliant vessel, with its NOV AHC 165 ton crane, will be capable of delivering 100 tons of cargo to a 10,000 feet water depth.

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