



Harvey Gulf International Marine

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HARVEY GULF RECEIVES APPROVAL TO BUILD DUAL-FUEL OSV's



NEW ORLEANS (August 4, 2011) – On July 28, 2011, Harvey Gulf International Marine's Board of Directors approved the construction of the first United States flagged LNG Offshore Supply Vessels. Harvey Gulf International Marine's Chairman & CEO Shane J. Guidry stated that this is another example of Harvey Gulf's commitment to meet its clients future needs. Mr. Guidry said that a contract will be awarded to a US shipyard on or before August 28, 2011.

The SV310DF vessels, designed by STX Marine Inc., will be dual-fuel with LNG capacity for seven days with three (3) engines at full RPM. In addition, the vessels will carry 5520 tons of deadweight at load line and have a transit speed of 13 knots. Mr. Guidry stated that, with the stringent Governmental demands for both reduced emissions and clean burning energy use, Harvey Gulf has decided to make the capital investment of 100 Million Dollars for two vessels.

STX Marine Inc., with offices located in Vancouver, British Columbia and Houston, Texas, is a consulting naval architecture and marine engineering company established in 1983 and is the leading designer of offshore support vessels for the North American and International markets.

Founded in 1955, Harvey Gulf International Marine is a marine transportation company that specializes in towing drilling rigs and providing offshore supply and multi-purpose support vessels for deepwater operations in the U.S. Gulf of Mexico.

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